

PERSONAL CHOICE ACCOUNT

Flexible Benefits Administration

What is a Premium Conversion Account?

Did you know that your employer offers a valuable money saving benefit to you called a Premium Conversion Account?

A Premium Conversion Account allows you to pay for your group insurance premium with *pre-tax* dollars instead of after-tax dollars.

There is no reason that you *wouldn't* want to participate in this type of account. There is no risk to you; no "lose it or use it rules", no claims to file and no submission deadlines. You simply complete the appropriate enrollment form provided by your employer and sit back to enjoy the savings.

Note that insurance premiums other than those purchased through your employer are not available pre-tax nor are they eligible for reimbursement under a Flexible Spending Account.

Contact Us

Personal Choice Account
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Portland, OR 97208-3199

Customer Service Phone:
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(800) 334-4340
Monday-Friday 8-5 P.S.T.

Email Customer Service:
pca@regence.com

Visit our website:
personalchoiceaccount.com

Here is how you save...

Your Pay <i>Without</i> an Account	
Salary	\$48,000
Taxes	-\$9,600
Insurance Premium	-\$7,200
Net Pay <i>Without</i> an Account	\$31,200

Your Pay <i>With</i> an Account	
Salary	\$48,000
Insurance Premium	-\$7,200
Adjusted Net Income	\$40,800
Taxes	-\$8,160
Net Pay <i>With</i> an Account	\$32,640
Total Annual Savings	\$1,440

Because you pay less in social security taxes, your social security benefit may be slightly less when you participate in any type of tax savings vehicle. This is an example for illustration purposes only. Savings may vary based on income, tax bracket and any other variable. Consult your tax advisor if you have questions regarding your personal savings under the account.