

PERSONAL CHOICE ACCOUNT

Flexible Benefits Administration

Did you know your Employer provides a very valuable employee benefit to you called your **Flexible Spending Accounts**?

These accounts allow you to choose to have funds deducted from your paycheck before **taxes** for expenses that would normally pay for with after tax dollars.

Health Care Premium Payments	Health Care Items and Services	Dependent Care Services
<ul style="list-style-type: none"> ○ Your portion of health insurance premiums for you and your dependents 	<ul style="list-style-type: none"> ○ Insurance Deductibles ○ Co-pays and Co-insurance ○ See "Reimbursable Expenses flyer" for more examples 	<ul style="list-style-type: none"> ○ Child daycare expenses ○ Adult care expenses ○ See "Reimbursable Expenses flyer" for more examples

Let's look at an **example** of how Flexible Spending Accounts works:

Your paycheck without a plan	
Salary	\$2,000.00
Taxes	-\$500.00
Insurance Premium	-\$100.00
Health & Daycare expenses	-\$300.00
Net pay without a plan	\$1,100.00

Your paycheck with a plan	
Salary	\$2,000.00
Insurance Premium	-\$100.00
Health & Daycare expenses	-\$300.00
Adjusted Income	\$1,600.00
Taxes	-\$400.00
Net pay with a plan	\$1,200.00
Total Monthly Savings	\$100.00

When you use pre-tax dollars to pay for these expenses, you realize an **increase** in your spending power and experience a substantial tax savings.

During your employers open enrollment period you will have the opportunity to enroll for each of these programs.

For further information, you may contact your HR Department or our Personal Choice Account customer service representatives at 503.412.5688 or 800.334.4340. Visit our website www.personalchoiceaccount.com